



HOUSING AND LAND USE REGULATORY BOARD

Lupong Nangangasiwa sa Pabahay at Gamit ng Lupa

Northern Tagalog Region

3rd Floor, Insular Life Bldg., Brgy. Dolores, City of San Fernando, Pampanga

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NOTICE OF AWARD

16 July 2019

ENGR. EFREN L. DAVID

President, Urban Integrated Consultants, Inc.

Ground Floor, UICI Corporate Building,

No. 8 Lands Street, Vasra, Diliman, Quezon City

Engr. David:


This is to inform you of the approval of the recommendation of the HLURB-NTRFO Special Bids and Awards Committee (SBAC) to award the contract for the Negotiated Procurement of the Consulting Services for the Design and Build of the Three-Storey HLURB-NTRFO Building to **URBAN INTEGRATED CONSULTANTS, INC.** at its bid price of **TWO MILLION FOUR HUNDRED FORTY SEVEN THOUSAND SIX HUNDRED TWENTY-FIVE PESOS (Php 2,447,625.00)**.

Accordingly, within ten (10) calendar days from receipt of this notice, please post in favor of the Procuring Entity the required performance security pursuant to Section 39 of the 2016 Revised Implementing Rules and Regulations of RA 9184, which shall be in an amount denominated in Philippine Peso equal to the percentage of the total contract price in accordance with the following schedule:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (EQUAL TO PERCENTAGE OF THE TOTAL CONTRACT PRICE)
Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal Or Commercial Bank.	Five Percent (5%)
Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, However, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
Any combination of the foregoing	Proportionate to share of form with respect to total amount of security

Failure to post the required performance security within ten (10) days from receipt hereof shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Truly yours,


LLOYD CHRISTOPHER A. LAO
Commissioner and Chief Executive Officer

Conforme:

 / Aug. 02 2019
ENGR. EFREN L. DAVID
President, Urban Integrated Consultants, Inc.