



Republic of the Philippines
Office of the President
Housing and Urban Development Coordinating Council

HOUSING AND LAND USE REGULATORY BOARD

Board of Commissioners

RESOLUTION NO. 777
Series of 2005

ACCREDITING SOCIALIZED CONDOMINIUM PROJECTS AS MODE OF COMPLIANCE TO SECTION 18 OF R.A. 7279

WHEREAS, the scarcity and prohibitive cost of land in urban centers for development into socialized housing projects results in higher cost of units far beyond the means of the beneficiaries;

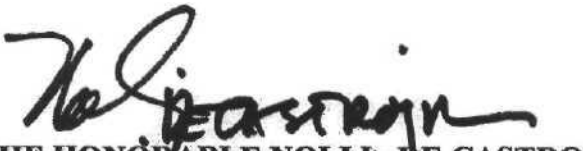
WHEREAS, the Board is committed to enhance the production of socialized housing units;


WHEREAS, in view of this commitment, the Board is considering other modes of compliance, under Section 18 of R.A. 7279;

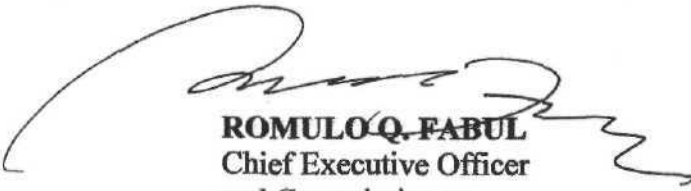
WHEREAS, accrediting condominium projects sold at socialized housing rates will increase the production of socialized housing;

WHEREFORE, be it resolved as it is hereby resolved that condominiums sold at socialized housing rates be accredited as social housing compliance under Section 18 of R.A. 7279.

APPROVED, 07 February 2005, Makati City


THE HONORABLE NOLI L. DE CASTRO
Vice President of the Philippines &
HUDCC Chairman



RAMON J. LIWAG
Undersecretary, DOJ
Ex-Officio Commissioner



ROMULO Q. FABUL
Chief Executive Officer
and Commissioner

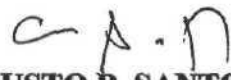
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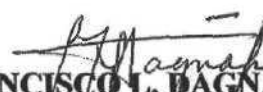
Accrediting Socialized Condominium Projects as Mode of Compliance to Section 18 of
R.A. 7279

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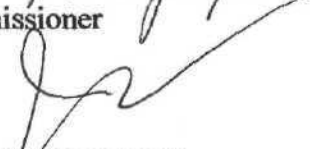

EDUARDO R. SOLIMAN, JR.
Undersecretary, DILG
Ex-Officio Commissioner


TERESITA A. DESIERTO
Commissioner


AUGUSTO B. SANTOS
Deputy Director General, NEDA


FRANCISCO L. DAGNALAN
Commissioner


JOEL L. JACOB
DPWH
Ex-Officio Commissioner


JESUS YAP PANG
Commissioner

Attested By:


CHARITO B. LANSANG
Board Secretary