



Republic of the Philippines

Office of the President

Housing and Urban Development Coordinating Council

**HOUSING AND LAND USE REGULATORY BOARD**

**BOARD RESOLUTION NO. 811**  
Series of 2007

**RESTORING RESOLUTION NO. R-656, LIMITING JOINT VENTURE PROJECTS AS A MODE OF COMPLIANCE TO THE BALANCED HOUSING DEVELOPMENT PROVISION OF REPUBLIC ACT NO. 7279 TO THOSE ENTERED INTO BY AND BETWEEN A DEVELOPER AND THE LOCAL GOVERNMENT UNIT OR ANY OF THE HOUSING AGENCIES**

**WHEREAS**, the Board, following a study of the various modes of compliance under Section 18 of RA 7279 and a reexamination of its rules implementing said law, finds that restoring the Resolution No. R-656, s. 1999 limiting joint venture agreements to those with the participation of the local government units or any of the housing agencies would result in the production of more socialized housing units and is more in accord with the letter and intent of the law;

**WHEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED**, that Resolution No. R-656, dated 15 December 1999, of this Board, be **RESTORED** as the same is hereby **RESTORED**, thereby, limiting joint venture projects as a mode of compliance to the balanced housing development provision of Republic Act No. 7279 to those entered into by and between a developer and the local government unit or any of the housing agencies;

**BE IT RESOLVED FURTHER, AS IT IS HEREBY FURTHER RESOLVED**, that Resolution No. 543, S. of 1994 and Resolution No. 767, S. of 2004 and all other rules, regulations and resolutions of the Board referring to joint ventures for socialized housing projects inconsistent herewith be **REVOKED OR MODIFIED** accordingly as the same are hereby **REVOKED** and **MODIFIED**.

(Page 2 of Board Res. No. 811, S. of 2007 Restoring Resolution No. R-656, Limiting Joint Venture Projects as a Mode of Compliance to the Balanced Housing Development Provision Of Republic Act No. 7279 to those Entered into by and Between a Developer and the Local Government Unit or any of the Housing Agencies)

**APPROVED** this 12th day of November 2007 at Quezon City.



**HON. NOLI L. DE CASTRO**  
Vice-President of the Philippines and HUDCC Chairman



**AUGUSTO B. SANTOS**  
Director General, NEDA



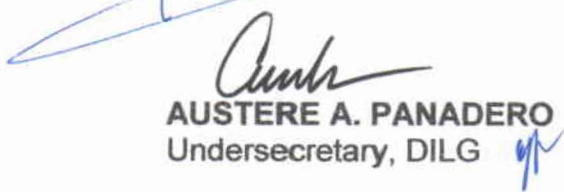
**ROMULO Q. FABUL**  
Chief Executive Officer and  
Commissioner



**ERNESTO L. PINEDA**  
Undersecretary, DOJ




**TERESITA A. DESIERTO**  
Commissioner



**AUSTERE A. PANADERO**  
Undersecretary, DILG



**JESUS YAP PANG**  
Commissioner




**JOEL I. JACOB**  
DPWH



**ARTURO M. DUBLADO**  
Commissioner

Attested by:



**CHARITO B. LANSANG**  
Board Secretary