



BOARD RESOLUTION NO. 836

Series of 2009

REQUIRING JOINT VENTURES WITH THE LOCAL GOVERNMENT UNITS IN COMPLIANCE TO SECTION 18 OF RA 7279 TO PUT UP A MINIMUM LEVEL OF DEVELOPMENT PRIOR TO THE ISSUANCE OF LICENSE TO SELL IN ACCORDANCE WITH BOARD RESOLUTION NO. 830, S. of 2008


WHEREAS, Section 18 of RA 7279 mandates the developer of a subdivision project to develop an area equivalent to twenty percent (20%) for socialized housing;

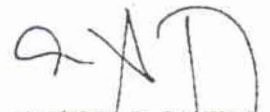
WHEREAS, one of the modes of compliance to Section 18 of RA 7279 is a joint venture with local government unit;

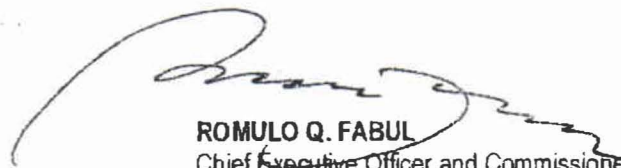
WHEREAS, a minimum level of development is required prior to the issuance of license to sell;

WHEREFORE, **RESOLVED** as it is hereby **RESOLVED** that the joint ventures with the Local Government Units (LGUs) in compliance to Section 18 shall be required to put up a minimum level of development prior to the issuance of license in accordance with Board Resolution no. 830, S. of 2008.

APPROVED this 26th day of March 2009.


HON. NOLIDE CASTRO
Vice-President of the Philippines


AUGUSTO B. SANTOS
Deputy Director General, NEDA


ROMULO Q. FABUL
Chief Executive Officer and Commissioner


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ERNESTO L. PINEDA
Undersecretary, DOJ


TERESITA A. DESIERTO
Commissioner



AUSTERE A. PANADERO
Undersecretary, DILG


ARTURO M. DUBLADO
Commissioner

JOEL I. JACOB
DPWH 


RIA CORAZONA. GOLEZ-CABRERA
Commissioner

Attested by:


CHARITO B. LANSANG
Board Secretary