



Republic of the Philippines
Office of the President
Housing and Urban Development Coordinating Council
HOUSING AND LAND USE REGULATORY BOARD

BOARD RESOLUTION NO. 837
Series of 2009

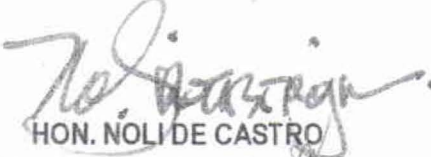
REVOKING BOARD RESOLUTION NO. 816, S. OF 2008, APPROVING THE AMENDMENT OF THE PARTICIPATION OF DEVELOPER IN COMMUNITY MORTGAGE PROGRAM (CMP) AS A MODE OF COMPLIANCE TO SECTION 18 OF RA 7279

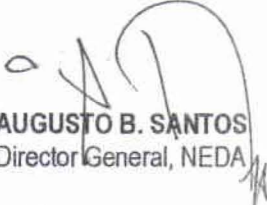
WHEREAS, Board resolution no. 816, s. Of 2008 allows developer's participation in a community mortgage program (CMP) as landowner;

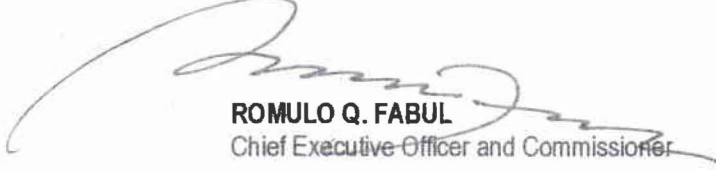
WHEREAS, the landowner under the CMP is already paid by the Social Housing Finance Corporation for the cost of his land, and thus should no longer be allowed as compliance to Section 18 of RA 7279;

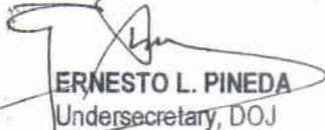
WHEREFORE, RESOLVED as it is hereby RESOLVED, that Board resolution No. 816, S. Of 2008, APPROVING THE AMENDMENT OF THE PARTICIPATION OF DEVELOPER IN COMMUNITY MORTGAGE PROGRAM (CMP) AS A MODE OF COMPLIANCE TO SECTION 18 OF RA 7279 , is hereby REVOKED.

APPROVED, this 26th day of March 2009.


HON. NOLI DE CASTRO
Vice-President of the Philippines


AUGUSTO B. SANTOS
Deputy Director General, NEDA


ROMULO Q. FABUL
Chief Executive Officer and Commissioner



ERNESTO L. PINEDA
Undersecretary, DOJ


TERESITA A. DESIERTO
Commissioner

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AUSTERE A. PANADERO
Undersecretary, DILG




ARTURO M. DUBLADO
Commissioner

JOEL I. JACOB
DPWH



RIA CORAZON A. GOLEZ-CABRERA
Commissioner

Attested by:



CHARITO B. LANSANG
Board Secretary