



Republic of the Philippines

Office of the President

Housing and Urban Development Coordinating Council

HOUSING AND LAND USE REGULATORY BOARD

ADM 11-12-63316

BOARD RESOLUTION NO. 894

Series of 2012

APPROVING THE PROPOSAL TO PURCHASE THE PROPERTY CURRENTLY OCCUPIED BY THE HOUSING AND LAND USE REGULATORY BOARD (HLURB) FROM THE NATIONAL HOUSING AUTHORITY (NHA) AND AUTHORIZING THE HLURB TO UTILIZE ITS SERVICE INCOME DEPOSITED WITH THE BUREAU OF TREASURY FOR THE PURPOSE

WHEREAS, the HLURB is the sole government agency exclusively mandated and charged with the regulation of housing and land use, condominium and real estate industry as well as the registration and supervision of Homeowners Associations, exercising at least three major mandates, namely: Planning, Regulation and Adjudication and has been in operation for the past thirty six (36) years;

WHEREAS, the HLURB has been leasing from the NHA its present office space consisting of approximately Five Thousand (5,000) square meters, including parking area and open spaces, at the NHA Compound, Diliman, Quezon City, since 1992, the rental rates having increased annually, with the 2012 monthly rental at approximately Three Hundred Ten Thousand Four Hundred Pesos (P310,400.00) or approximately Three Million Seven Hundred Twenty Five Pesos (3,725,000.00) for CY 2012;

WHEREAS, in view of the considerable amount appropriated for office space which will potentially increase annually and the lack of assurance that the same office space will be continuously made available to HLURB, it would be more prudent, practical and advantageous to and in the best interests of the government to purchase such property from the NHA not only for its present office space requirements but as and for the construction of a suitable office building in the future to house not only the HLURB but possibly the HUDCC and/or other key shelter agencies also in need of suitable office spaces;


WHEREAS, during the initial negotiations, the NHA conveyed that the property has been appraised at Thirty Five Thousand Pesos (P35, 000.00) per square meter;

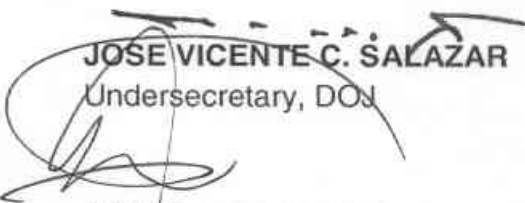
WHEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, APPROVING the proposal to purchase the property currently occupied by the HLURB as its office space from the NHA and **AUTHORIZING** the HLURB, through its Chief Executive Officer to perform the following:


- (1) To negotiate and finalize the sale, transfer or conveyance of the aforementioned property with the NHA;


- (2) To sign and execute any and all documents pertaining to the sale, transfer or conveyance of the aforementioned property;
- (3) To coordinate with other agencies involved in the release of fund and the transfer of the property;
- (4) To do and perform any and all other lawful acts and deeds necessary to undertake the execution and finalization of sale, transfer or conveyance of the said property.


APPROVED, 12 October 2012, Pasay City.

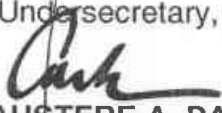

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Attested:

CHARITO B. LANSANG
Board Secretary