



HLURB BOARD RESOLUTION NO. 968
Series of 2018

**ADOPTING THE NEW PRICE CEILING
FOR SOCIALIZED SUBDIVISION PROJECTS**

WHEREAS, Section 18 of R.A. 7279, otherwise known as the "Urban Development and Housing Act of 1992", as amended by R.A. 10884, otherwise known as the "Balanced Housing Development Program Amendments", directs the Housing & Urban Development Coordinating Council (HUDCC) and the National Economic and Development Authority (NEDA) to jointly determine and set separate socialized housing price ceiling for socialized subdivision and socialized condominium projects which shall be mandatorily reviewed or revised every two (2) years;

WHEREAS, pursuant to the aforementioned directive, the Housing & Urban Development Coordinating Council (HUDCC) approved Resolution No. 1, Series of 2018, establishing and ordering a new tiered price ceiling for socialized subdivision projects as set forth in said HUDCC Resolution;

WHEREAS, Batas Pambansa Blg. 220, Series of 1982, authorizes the Housing and Land Use Regulatory Board (HLURB) to establish and promulgate different levels of standards and technical requirements for the development of socialized housing projects in urban and rural areas from those provided in P.D. 957, P.D. 1216, P.D. 1096 and P.D. 1185;

WHEREFORE, be it **RESOLVED**, as it is hereby **RESOLVED**, that the new tiered price ceiling for socialized subdivision projects as established and ordered in said HUDCC Resolution No. 1, Series of 2018, be, as the same is hereby **ADOPTED**, as set forth in said HUDCC Resolution, as follows, to wit:

- a) P480,000.00 = 22 sq.m. with loft of at least 50% of the base structure, or 24 sq.m.
- b) P530,000.00 = 24 sq.m. with loft of at least 50% of the base structure, or 28 sq.m.; and

c) P580,000.00 = 28 sq.m. with loft of at least 50% of the base structure, or 32 sq.m.

RESOLVED, FURTHER, that pertinent provisions of Board Resolution No. 700, Series of 2001, otherwise known as the Implementing Rules and Regulations for B.P. 200, as amended by Board Resolution No. 824, Series of 2008 be, as the same is hereby amended, adopting and incorporating the new tiered price ceiling for socialized subdivision projects as set forth in said HUDCC Resolution No. 1, Series of 2018.

APPROVED, 03 May 2018, Quezon City.



EDUARDO DRUECO DEL ROSARIO
HUDCC Chairperson

AUSTERE A. PANADERO
Undersecretary, DILG *R*



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Attested:



CHARITO B. LANSANG
Board Secretary