



BOARD RESOLUTION NO. 969
Series of 2018

**ADOPTING THE NEW PRICE CEILING
FOR SOCIALIZED CONDOMINIUM PROJECTS**

WHEREAS, Section 18 of R.A. 7279, otherwise known as the "Urban Development and Housing Act of 1992", as amended by R.A. 10884, otherwise known as the "Balanced Housing Development Program Amendments", directs the Housing & Urban Development Coordinating Council (HUDCC) and the National Economic and Development Authority (NEDA) to jointly determine and set separate socialized housing price ceiling for socialized subdivision and socialized condominium projects which shall be mandatorily reviewed or revised every two (2) years;

WHEREAS, pursuant to the aforementioned directive, the Housing & Urban Development Coordinating Council (HUDCC) approved Resolution No. 2, Series of 2018, establishing and ordering a new tiered price ceiling for socialized condominium projects as set forth in said HUDCC Resolution;

WHEREAS, Batas Pambansa Blg. 220, Series of 1982, authorizes the Housing and Land Use Regulatory Board (HLURB) to establish and promulgate different levels of standards and technical requirements for the development of socialized housing projects in urban and rural areas from those provided in P.D. 957, P.D. 1216, P.D. 1096 and P.D. 1185;

WHEREFORE, be it **RESOLVED**, as it is hereby **RESOLVED**, that the new tiered price ceiling for socialized condominium projects as established and ordered in said HUDCC Resolution No. 2, Series of 2018, be, as the same is hereby **ADOPTED**, as set forth in said HUDCC Resolution, as follows, to wit:

1. For the National Capital Region, San Jose del Monte City in Bulacan Province, Cainta and Antipolo City in Rizal Province; San Pedro City in Laguna; Carmona and the Cities of Imus and Bacoor in Cavite Province:
 - a) PhP 700,000.00 = 22 sq.m.; and

b) PhP 750,000.00 = 24 sq.m.

2. For other areas:

c) PhP 600,000.00 = 22 sq.m.; and

d) PhP 650,000.00 = 24 sq.m.

APPROVED, 03 May 2018, Quezon City.



EDUARDO DRUECO DEL ROSARIO
HUDCC Chairperson

AUSTERE A. PANADERO
Undersecretary, DILG



LLOYD CHRISTOPHER A. LAO
Chief Executive Officer and Commissioner



ANTONIO T. KHO, JR.
Undersecretary, DOJ

RIA CORAZON A. GOLEZ-CABRERA
Commissioner

DIMAS S. SOGUILON
Undersecretary, DPWH



MELZAR P. GALICIA
Commissioner



DANILO D. BARRAMEDA
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Attested:



CHARITO B. LANSANG
Board Secretary