

# CONTRACT

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## KNOW ALL MEN BY THESE PRESENTS:

This Contract, made and entered into in Quezon City, Philippines, this 29th day of September 2015 by and between:

The **HOUSING AND LAND USE REGULATORY BOARD (HLURB)**, a government agency with principal office address at HLURB Compound, Kalayaan Ave. corner Mayaman St., Diliman, Quezon City, Philippines, herein referred to as the "**PROCURING ENTITY**" and represented herein by its Chief Executive Officer and Commissioner, **ATTY. ANTONIO M. BERNARDO**, who is duly authorized to represent the same in this agreement,

AND

**TOYOTA QUEZON AVENUE, INC.**, a firm incorporated under the laws of the Philippines, with postal address at 728 Quezon Avenue, Quezon City, Metro Manila, duly represented by **MS. JUDY ANNE BUCO**, herein referred to as the "**SUPPLIER**",

## WITNESSETH THAT

**WHEREAS**, as a result of the Negotiated Procurement (Two-Failed Biddings) duly conducted for the purpose, the HLURB Bids and Awards Committee (BAC) recommended the award of the Contract for Supply and Delivery of Motor Vehicle to **SUPPLIER** since its offer is the most advantageous to HLURB.


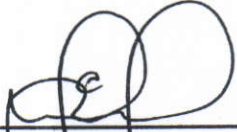
**NOW, THEREFORE**, for and in consideration of the foregoing premises and of the terms and covenants hereinafter specified, the parties hereto have signed and hereby agree as follows:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
  - (a) the Bid Form and the Price Schedule submitted by the Bidder;
  - (b) the Technical Specifications; and
  - (c) the **PROCURING ENTITY**'s Notification of Award.
3. For and in consideration of the faithful performance by the **SUPPLIER** of its duties and obligations under this Contract, the **PROCURING ENTITY** agrees to pay the **SUPPLIER** the total amount of **ONE MILLION THREE HUNDRED TWENTY ONE THOUSAND TWO HUNDRED Philippine Pesos (PhP1,321,200.00)**, inclusive of twelve percent (12%) VAT, and other taxes, legal fees and charges, which shall be paid in accordance with pertinent accounting and auditing rules, regulations.

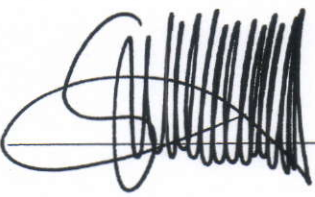
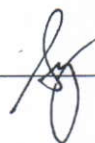


4. The **SUPPLIER** commits to a warranty of three (3) years.
5. In consideration of the payments to be made by the **PROCURING ENTITY** to the **SUPPLIER** as hereinafter mentioned, the **SUPPLIER** hereby covenants with the **PROCURING ENTITY** to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
6. The **PROCURING ENTITY** hereby covenants to pay the **SUPPLIER** in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.


**IN WITNESS WHEREOF**, the parties to this Contract have on the day and year first above given, hereunto set their hands at the bottom of this page and on the left-hand margin of all the other pages of this Contract.

 <hr style="border: 0; border-top: 1px solid black;"/> <p><b>ATTY. ANTONIO M. BERNARDO</b> For the Procuring Entity</p>	 <hr style="border: 0; border-top: 1px solid black;"/> <p><b>MS. JUDY ANNE BUCO</b> For the Supplier</p>
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SIGNED IN THE PRESENCE OF:

 <hr style="border: 0; border-top: 1px solid black;"/>	 <hr style="border: 0; border-top: 1px solid black;"/>
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*Certified fund is available*

  
**MARIZEL B. CORREOS**  
 Chief Accountant  
 DG-03104373-2015-09-569  
**SEP 29 2015**  
**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES )  
 QUEZON CITY ~~QUEZON CITY~~ S.

Before me, a Notary Public, for and in Quezon City, Metro Manila, personally appeared the following individuals, bearing their respective identification documents as follows:

Name	Identification Document/No.	Place/Date of Issue
<p><b>ATTY. ANTONIO M. BERNARDO</b> For the <b>PROCURING ENTITY</b> Housing and Land Use Regulatory Board</p>	<p><u>Passport No. EB-438977</u></p>	<p><u>DFA - Manila / 06 Jan. 2012 - 05 Jan. 2017</u></p>
<p><b>MS. JUDY ANNE BUCO</b> For the <b>SUPPLIER</b> TOYOTA QUEZON AVENUE, INC.</p>	<p><u>Driver's Licence No.</u> No2-11-025428</p>	<p><u>LTO - QC / 18 Feb. 2015</u></p>

known to me and to me known to be the same individuals who executed the foregoing Contract [with its Annexes], and acknowledging to me that the same is their free act and deed and that of the judicial entities that they respectively represent.

This Contract consisting of 3 pages [exclusive of its Annexes], including the page whereon this Acknowledgment is written, has been signed on each and every page hereof by the parties hereto and their instrumental witnesses, and sealed by my notarial seal.

In witness whereof, I have hereunto set my hand and affixed my notarial seal this 29 SEP 2015' of \_\_\_\_\_ in Quezon City, Metro Manila, Philippines.

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Book No. 62 VIII  
Series of 2015.



**ATTY. JAY T. BORROMELO**  
**NOTARY PUBLIC**  
Until Dec. 31, 2016  
IBP No. 975552 for 2015, Q.C.  
PTR No. 0560686/01-05-15, Q.C.  
Roll No. 49649/ TIN 156-545-237  
Adm. Matter No. NP-014(2015-2016)Q.C.  
MCLE Compliance No. IV-0024068  
Add. Police Clearance Section, QCPD  
Quezon City Hall, Quezon City