



NOTICE OF AWARD

December 28, 2012

MR. JERRY T. GUANCO

Group Sales Manager

TOYOTA MAKATI, INC.

Ayala corner Metropolitan Avenues

Makati City

Sir:

This is to inform you of the approval of the recommendation of the HLURB Bids and Awards Committee (BAC) to award the contract for the delivery of fourteen (14) units of motor vehicle to **Toyota Makati, Inc.** at its submitted bid price of **Thirteen Million Four Hundred Twenty Six Thousand Pesos (Php 13,426,000.00)**.

Accordingly, within ten (10) calendar days from receipt of this Notice of Award, please post the required performance security pursuant to Section 39 of the Revised Implementing Rules and Regulations of R.A. No. 9184, which shall be in an amount denominated in Philippine Peso equal to the percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance	Thirty percent (30%)



Commission as authorized to issue such security; and/or	
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Your failure to post the required performance security within ten (10) days from receipt hereof shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Respectfully yours,

ANTONIO M. BERNARDO
Commissioner and Chief Executive Officer

Conforme:

MR. JERRY T. GUANCO
Group Sales Manager
TOYOTA MAKATI, INC.

Date: 12-20-12

RECEIVED BY:
JERRY T. GUANCO 12/20