



Republic of the Philippines  
Office of the President  
Housing and Urban Development Coordinating Council  
**HOUSING AND LAND USE REGULATORY BOARD**

Project Reference No. RFQ-BR-14-001  
Procurement of one (1) unit Motor Vehicle

**Notice of Award**

18 June 2014

**MS. JAMAICA VILLACORTA**  
Sales Executive  
Gencars Legazpi, Inc.  
Isuzu Legazpi  
ALC Fortune Bldg., J.P. Rizal Street  
Legazpi Port District  
4500 Legazpi City

Dear Ms. Villacorta:

This is to inform you of the approval of the recommendation of the HLURB Bids and Awards Committee (BAC) to award the contract for the delivery of one (1) unit Motor Vehicle to Gencars Legazpi, Inc. Isuzu Legazpi at its submitted quotation of **One Million One Hundred Sixty Three Thousand Seven Hundred pesos (P1,163,700.00)**.

Accordingly, within ten (10) calendar days from receipt of this Notice of Award, please post the required performance security pursuant to Section 39 of the Revised Implementing Rules and Regulations of RA 9184, which shall be in an amount denominated in Philippine Peso equal to the percentage of the total contract price in accordance with the following schedule

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a. Cash or Cashier's/manager's check issued by a Universal or Commercial Bank	5%
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%
d. Any combination of the foregoing	Proportionate to share of form with respect to total amount of security

Your failure to post the required performance security within ten (10) days from receipt hereof shall constitute sufficient ground for the annulment of the award.

Very truly yours,

**DIR. JESSE A. OBLIGACION, CESO V**  
Regional Officer

Conforme:

*Jr*  
**MS. JAMAICA VILLACORTA**  
Sales Executive  
Gencars Legazpi, Inc.  
Isuzu Legazpi  
Date: 6-19-14