



June 26, 2014

**THE MANAGER**  
**MITSUBISHI KAR ASIA DAVAO**  
JP Laurel Ave., Davao City

**NOTICE OF AWARD**

Sir/Madame:

This is to inform you of the approval of the recommendation of the HLURB-SMR Bids and Awards Committee (BAC) to award the contract for the delivery of one (1) unit Pick Up 4x2 MT to Mitsubishi Kar Asia Davao at its submitted bid price of **Nine Hundred Ninety Five Thousand Eight Hundred Twenty Only (Php 995,820.00)**

Accordingly, within ten (10) calendar days from receipt of this Notice of Award, please post the required performance security pursuant to Section 39 of the Revised Implementing Rules and Regulations of R.A. No. 9184, which shall be in an amount denominated in Philippine Peso equal to the percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Your failure to post the required performance security within ten (10) days from receipt hereof shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Respectfully yours,

  
**ATTY. ROBERTO MAURO MIGUEL T. PALMA GIL**  
Regional Director

  
Michelle Belocura  
6/26/14

June 25, 2014

---