



NOTICE OF AWARD

June 9, 2014

RONIE L. PILLENA
Marketing Professional
TOYOTA ILOILO INCORPORATED
Gran Plains Higway, Jaro, Iloilo City

This is to inform you of the approval of the recommendation of the HLURB Western Visayas Region Bids and Awards Committee (BAC) to award the contract for the supply and delivery of one (1) motor vehicle to **TOYOTA ILOILO INCORPORATED** at its submitted bid price of **One Million Two Hundred Thousand Pesos (Php 1,200,000.00)**.

Accordingly, within ten (10) calendar days from receipt of this Notice of Award, please post the required performance security pursuant to Section 39 of the Revised Implementing Rules and Regulations of R.A. No. 9184, which shall be in an amount denominated in Philippine Pesos equal to the percentage:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank;	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank;	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and or	Ten percent (10%)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security

Further, you are required to submit the following:

1. Conformity with the technical specifications, as enumerated and specified in Sections VI and VII of the Bidding Documents; and
2. Sworn statement in accordance with Section 25.2(a) (iv) of the IRR of RA 9184 and using the form prescribed in Section VIII. Bidding Forms

Your failure to post the required performance security within ten (10) days from receipt hereof shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Respectfully yours,



PILAR J. JAMANDRE
Director II/Regional Officer

Date of Receipt

JUNE 9, 2014

Received by

RONIE PILUENA

Signature

