



NOTICE OF AWARD

19 March 2018

MS. THELMA M. JACOBO

Sales Consultant

MOTOR AND CARRIAGE INC.

(HYUNDAI NORTH EDSA)

1142 EDSA Balintawak Apolonio Samson

Quezon City

Madam:

This is to inform you of the approval of the recommendation of the HLURB Bids and Awards Committee (BAC) to award the Contract for Four (4) Motor Vehicles for the Central Office to **Motor and Carriage Inc. (Hyundai North EDSA)** at its submitted bid price of **Four Million Seven Hundred Eighty Thousand Pesos (Php4,780,000.00)**.

Accordingly, within ten (10) calendar days from receipt of this Notice of Award, please post the required performance security pursuant to Section 39 of the 2016 Revised Implementing Rules and Regulations of R.A. No. 9184, which shall be in an amount denominated in Philippine Peso equal to the percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

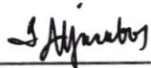
Your failure to post the required performance security within ten (10) days from receipt hereof shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Respectfully yours,



LLOYD CHRISTOPHER A. LAO
Commissioner and Chief Executive Officer

Conforme:



MS. THELMA M. JACOBO
Sales Consultant
MOTOR AND CARRIAGE INC.
(HYUNDAI NORTH EDSA)

Date: MARCH 23 2018