



## NOTICE OF AWARD

13 November 2018

**MR. JOSELITO M. DILIG**

Account Director

Commercial Business Group

**TRENDS & TECHNOLOGIES, INC.**

6/F Trafalgar Plaza, 105 H.V Dela Costa St.

Salcedo Village, Makati City 1227

Sir:

This is to inform you of the approval of the recommendation of the HLURB Bids and Awards Committee (BAC) to award the Contract for Supply, Delivery, Installation, Testing and Commissioning of Communication and Network Infrastructure of the Nine (9)-Storey with Covered Roof Deck HLURB Office Building to ***Trends & Technologies, Inc.*** at its submitted bid price of ***Seventeen Million Ninety-Eight Thousand Nine Hundred Ninety-Eight Pesos (Php17,098,998.00)***.

Accordingly, within ten (10) calendar days from receipt of this Notice of Award, please post the required performance security pursuant to Section 39 of the 2016 Revised Implementing Rules and Regulations of R.A. No. 9184, which shall be in an amount denominated in Philippine Peso equal to the percentage of the total contract price in accordance with the following schedule:

<b>Form of Performance Security</b>	<b>Amount of Performance Security (Not less than the required percentage of the Total Contract Price)</b>
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Your failure to post the required performance security within ten (10) days from receipt hereof shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Respectfully yours,

**LLOYD CHRISTOPHER A. LAO**  
Commissioner and Chief Executive Officer

Conforme:

**MR. JOSELITO M. DILIG**  
Account Director  
Commercial Business Group  
**TRENDS & TECHNOLOGIES, INC.**

Date: NOV. 15, 2018