



HOUSING AND LAND USE REGULATORY BOARD Northern Tagalog Region

3rd Floor, Insular Life Bldg., Brgy. Dolores, City of San Fernando, Pampanga
Tel. No. (045) 963-7376 & (045) 409-7943
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NOTICE OF AWARD

22 May 2019

ARCH. ALEX C. TUMANG

Owner/General Manager, A.C. Tumang Construction
Dodge St. Phase 1, Queensborough North,
Brgy., San Jose, City Of San Fernando, Pampanga

Arch. Tumang:

This is to inform you of the approval of the recommendation of the HLURB-NTRFO Special Bids and Awards Committee (SBAC) to award the contract for the Design and Build of the Three-Storey HLURB-NTRFO Building to **A.C. TUMANG CONSTRUCTION** at its bid price of **FORTY SEVEN MILLION FIVE HUNDRED TWENTY SEVEN THOUSAND SIX HUNDRED FIFTY NINE PESOS AND THIRTEEN CENTAVOS (Php 47,527,659.13)**.

Accordingly, within ten (10) calendar days from receipt of this notice, please post in favor of the Procuring Entity the required performance security pursuant to Section 39 of the 2016 Revised Implementing Rules and Regulations of RA 9184, which shall be in an amount denominated in Philippine Peso equal to the percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance	Thirty percent (30%)

company duly certified by the Insurance Commission as authorized to issue such security.	
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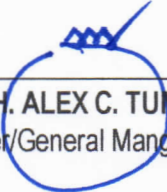
Failure to post the required performance security within ten (10) days from receipt hereof shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

Truly yours,



LLOYD CHRISTOPHER A. LAO
Commissioner and Chief Executive Officer

Conforme:


5-29-2019
ARCH. ALEX C. TUMANG
Owner/General Manger, A.C. Tumang Construction