



Republic of the Philippines)
_____) S.S.

**AFFIDAVIT OF UNDERTAKING TO SUBMIT
TRANSFER CERTIFICATE OF TITLE (TCT)**
(For Subdivision Projects)

I, _____ of legal age, with postal address at _____
after being sworn to in accordance with the law do hereby depose and the following:

- 1) That I am the _____, of _____ duly
(Position) *(Name of Firm)*
authorized for the purpose of this undertaking.
- 2) That the said Firm is the owner/developer of _____ located at _____ which is the subject of an application for License to Sell before the Housing and Land Use Regulatory board (HLURB).
- 3) That, I fully understand the legal obligation of my company to guarantee and ensure the delivery of individual titles to the lots/units purchased by our buyers, titles of areas declared as open space/common areas.
- 4) That for the reason not attributable to our negligence of intentional malfeasance and which are beyond our control, the issuance of such separate titles and inscription of the required annotation will take time.
- 5) That I hereby warrant that there is no legal reason or justifiable cause why said titles could not be issued in the normal course of business.
- 6) That I understand to submit to this Office within fifteen (15) calendar days from release of License to Sell for the project proof of filing of proper and complete request of or application with the concerned Register of Deeds for the issuance of individual TCTs for all saleable lots and that if deemed necessary and upon demand by HLURB copies of said titles shall be submitted.
- 7) That I understand to submit certified true copy of titles for all the common area each of which shall specify the particular purpose for which the lot shall be used (parks and playground, community facilities, roads, etc.,) not later than one hundred twenty (120) days counted from release of the License to Sell.
- 8) That in the case of non-compliance herewith, HLURB may suspend our license or consider the same revoked.
- 9) That I bind myself jointly and severally with the company in ensuring compliance with the foregoing.

AFFIANT FURTHER SAYS NOTHING.

Affiant

SUBSCRIBED AND SWORN to before me this ____ day of _____ 20____, affiant exhibiting before me his/her Residence Certificate No. _____ issued at _____ on _____.

NOTARY PUBLIC

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