



Republic of the Philippines  
Office of the President  
Housing and Urban Development Coordinating Council  
**HOUSING AND LAND USE REGULATORY BOARD**

Memorandum Circular No. 02  
Series of 2014 (~~04~~ March)

TO : ALL COMMISSIONERS/DIRECTORS/REGIONAL  
DIRECTORS/UNIT HEAD/CONCERNED

FROM : THE COMMISSIONER AND CHIEF EXECUTIVE OFFICER

SUBJECT : HUDCC Resolution No. 1, Series of 2013 entitled, Socialized  
Housing Price Ceiling Adjustment

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Attached is a copy of HUDCC Memorandum Circular No. 1, Series of 2013 from HUDCC Secretary General Cecilia S. Alba transmitting herewith the above subject Resolution approved by the HUDC Council on 16 October 2013 and published in the Philippine Star and Bandera on 03 December 2013 and which took effect on 18 December 2013.

Said Resolution adjusted the price ceiling for socialized housing from ₱400,000.00 to ₱450,000.00 per unit.

For your guidance.

ANTONIO M. BERNARDO

Code No. 01A  
susan



Republic of the Philippines  
Office of the President  
HOUSING AND URBAN DEVELOPMENT COORDINATING COUNCIL

**MEMORANDUM**

FOR : President, HGC  
CEO and Commissioner, HLURB  
President, NHMFC  
General Manager, NHA  
President, SHFC  
Chief Executive Officer, HDMF

FROM : Secretary General

SUBJECT : **MEMORANDUM CIRCULAR NO. 1 SERIES OF 2014**


DATE : 27 February 2014

We are respectfully furnishing your office a copy of Memorandum Circular No. 1, Series of 2014 containing HUDCC Resolution No. 1, Series of 2013, entitled *Socialized Housing Price Ceiling Adjustment*, which was approved by the Housing and Urban Development Coordinating Council (HUDC Council) on 16 October 2013 and published in the Philippine Star and Bandera on 03 December 2013.

Please be informed that the said Resolution, which took effect on 18 December 2013, adjusted the price ceiling for horizontal socialized housing from P400,000.00 to P450,000.00 per unit.

For your information. Thank you.

*cralho*  
**CECILIA S. ALBA** *act*

	HOUSING AND LAND USE REGULATORY BOARD
	OFFICE OF THE CHIEF EXECUTIVE OFFICER
	<i>[Signature]</i> ARLYN AYAG-YANA Head Executive Assistant
RECEIVED BY:	
DATE:	<i>05 March 2014</i>
TIME:	<i>12:38 PM</i>



Republic of the Philippines  
Office of the President  
HOUSING AND URBAN DEVELOPMENT COORDINATING COUNCIL

**MEMORANDUM CIRCULAR NO. 01**

Series of 2014

**TO :** ALL CONCERNED

**SUBJECT :** **CIRCULARIZING THE FULL TEXT OF HUDC COUNCIL RESOLUTION NO. 1, SERIES OF 2013**

**DATE :** 19 February 2014

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For the information and guidance of all concerned, quoted hereunder is the full text of HUDCC Council Resolution No. 1, Series of 2013:

**WHEREAS**, the Constitution mandates the State to undertake, in cooperation with the private sector, a continuing program of urban land reform and housing which will make available at affordable cost, decent housing and basic services to under privileged and homeless citizens in urban centers and resettlement areas;

**WHEREAS**, Section 15 (b) of Republic Act No. 8763, known as the Home Guaranty Act of 2000, states that the respective ceilings for socialized, low-cost, medium-cost, and open housing shall be jointly determined by the Housing and Urban Development Coordinating Council (HUDCC) and the National Economic and Development Authority (NEDA); provided that at any time, but not more often than once every two (2) years, such ceilings may be reviewed or revised to conform to prevailing economic conditions;

**WHEREAS**, the HUDCC approved the last price ceiling adjustment for socialized housing on 11 December 2008 through HUDCC Resolution no. 1, series of 2008, increasing the Low Cost Level 1-A socialized housing loan ceiling from Php300,000 to Php400,000;

**WHEREAS**, in view of the prevailing price of raw land, horizontal development and government figures on residential construction, the private sector proposed to adjust the socialized housing price ceiling from P400,000 to P450,000, representing an increase of 12.5%;

**WHEREAS**, based on the data from National Statistics Office (NSO), the Construction Materials Wholesale Price Index and the Consumer Price Index grew by 18.3% and 16.71%, respectively, from December 2008 to January 2013, both of which are higher than the percentage increase of the proposed adjustment;

**WHEREAS**, based on the evaluation of the proposed adjustment, both HUDCC and NEDA recommended the adjustment in the price ceiling of socialized housing;

**THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED**, that the price ceiling for horizontal socialized housing be adjusted from P400,000.00 to P450,000.00.

**BE IT RESOLVED FURTHER**, that this adjustment shall be effective fifteen (15) days after publication of this resolution in a newspaper of general circulation.

**APPROVED** this 16<sup>th</sup> day of October 2013, at Pasay City, Philippines.

The foregoing resolution took effect on December 18, 2013 after having satisfied the publication requirement found therein.

Concerned officials, employees and stakeholders are hereby enjoined to give this Circular as wide a publicity as possible.

For the guidance of all concerned.

  
**JEJOMAR C. BINAY**  
Chairman *cs*



Republic of the Philippines  
Office of the President  
**H**OUSING AND **U**RBAN **D**EVELOPMENT **C**OORDINATING **C**OUNCIL

**HUDCC RESOLUTION NO. 1**  
**Series of 2013**

**SOCIALIZED HOUSING PRICE CEILING ADJUSTMENT**

**WHEREAS**, the Constitution mandates the State to undertake, in cooperation with the private sector, a continuing program of urban land reform and housing which will make available at affordable cost, decent housing and basic services to under privileged and homeless citizens in urban centers and resettlement areas;

**WHEREAS**, Section 15 (b) of Republic Act No. 8763, known as the Home Guaranty Act of 2000, states that the respective ceilings for socialized, low-cost, medium-cost, and open housing shall be jointly determined by the Housing and Urban Development Coordinating Council (HUDCC) and the National Economic and Development Authority (NEDA); provided that at any time, but not more often than once every two (2) years, such ceilings may be reviewed or revised to conform to prevailing economic conditions;

**WHEREAS**, the HUDCC approved the last price ceiling adjustment for socialized housing on 11 December 2008 through HUDCC Resolution no. 1, series of 2008, increasing the Low Cost Level 1-A socialized housing loan ceiling from Php300,000 to Php400,000;

**WHEREAS**, in view of the prevailing price of raw land, horizontal development and government figures on residential construction, the private sector proposed to adjust the socialized housing price ceiling from P400,000 to P450,000, representing an increase of 12.5%;

**WHEREAS**, based on the data from National Statistics Office (NSO), the Construction Materials Wholesale Price Index and the Consumer Price Index grew by 18.3% and 16.71%, respectively, from December 2008 to January 2013, both of which are higher than the percentage increase of the proposed adjustment;

**WHEREAS**, based on the evaluation of the proposed adjustment, both HUDCC and NEDA recommended the adjustment in the price ceiling of socialized housing;

**THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED**, that the price ceiling for horizontal socialized housing be adjusted from P400,000.00 to P450,000.00.

**BE IT RESOLVED FURTHER,** that this adjustment shall be effective fifteen (15) days after publication of this resolution in a newspaper of general circulation.

**APPROVED** this 16<sup>th</sup> day of October 2013, at Pasay City, Philippines.

  
**VICE PRESIDENT JEJOMAR C. BINAY**  
Chairman


Housing and Urban Development Coordinating Council

  
**DR. FELIXBERTO U. BUSTOS, JR.**  
President


National Home Mortgage Finance Corporation


  
**ATTY. MANUEL R. SANCHEZ**  
President

Home Guaranty Corporation


  
**ATTY. ANTONIO M. BERNARDO**  
Commissioner and Chief Executive Officer  
Housing and Land Use Regulatory Board

(absent)  
**CHITO M. CRUZ**  
General Manager  
National Housing Authority

  
**MA. ANA R. OLIVEROS**  
President,  
Social Housing Finance Corporation


  
**ATTY. DARLENE MARIE B. BERBERABE**  
Chief Executive Officer,  
Home Development Mutual Fund

(absent)  
**CESAR V. PURISIMA**  
Secretary  
Department of Finance




**JAIME A. PACANAN**  
Undersecretary  
Department of Public Works and  
Highways  
Representing **Sec. Rogelio L. Singson**


(absent)  
**FLORENCIO B. ABAD**  
Secretary  
Department of Budget and Management




**ERLINDA CAPONES**  
Director  
National Economic and  
Development Authority  
Representing  
**Dir. Gen. Arsenio M. Balisacan**




**APOLLO ESCARES**  
Vice President  
Government Service Insurance System  
Representing  
**President and General Manager**  
**Robert G. Vergara**



**MARIE ADA ANGEЛИQUE DE SILVA**  
Department Manager II  
Social Security System  
Representing  
**President and CEO**  
**Emilio S. De Quiros, Jr.**



**ERNESTO R. PURUGGANAN**  
Senior Assistant Vice President  
Development Bank of the Philippines  
Representing  
**President and CEO**  
**Gil A. Buenaventura**



**GIOVANNI OLIVARES**  
Private Sector Representative



**JESUS ATENCIO**  
Private Sector Representative