



Republic of the Philippines
Office of the President
Housing and Urban Development Coordinating Council
HOUSING AND LAND USE REGULATORY BOARD

HLURB MEMORANDUM CIRCULAR NO. 13
Series of 2017 (JULY 21, 2017)

TO : ALL CONCERNED

FROM : THE CHIEF EXECUTIVE OFFICER AND COMMISSIONER

SUBJECT : REITERATION OF MAXIMUM SELLING PRICE FOR SUBDIVISION AND CONDOMINIUM PROJECTS

It has come to our knowledge that there are residential subdivision and condominium units that are sold to the public above the prescribed maximum selling price.

This is to reiterate existing maximum selling price for each of different HLURB classification of subdivision and condominium projects per Batas Pambansa Blg. 220 and Presidential Decree No. 957.

Hereunder are the HLURB classification of residential and condominium projects per Batas Pambansa Blg. 220 and Presidential Decree No. 957:

HLURB Classification per BP 220 and PD 957	Price Ceiling	Basis of Price Ceiling (HLURB Memorandum Circular and HUDCC Resolution)
Socialized Housing		
• Horizontal Development	P 450,000 and below	HLURB Memorandum Circular No. 02, Series of 2014 (HUDCC Resolution No. 02, Series of 2014)
• Vertical Development	P 400,000 and below	HLURB Memorandum Circular No. 05, Series of 2009 (HUDCC Resolution No. 01, Series of 2009)
Economic Housing	Above P 450,000 to P 1,700,000	HLURB Memorandum Circular No. 09, Series of 2015 (HUDCC Resolution No. 02, Series of 2015)
Medium Cost Housing	Above P 1,700,000 to P 4,000,000	HLURB Memorandum Circular No. 04, Series of 2006 (HUDCC Resolution No. 04, Series of 2006)
Open Market	Above P 4,000,000	

Failure of the developer to observe the set maximum price ceiling, HLURB shall suspend or revoke the license to sell of the project. A cease and desist order (CDO) shall also be issued against the developer in accordance with existing HLURB substantive and procedural rules, on the ground, among others.

Furthermore, all buyers/purchasers of the said projects may insist that the payment of housing units be limited only to the price ceiling stipulated in the License to Sell in accordance with the issued Memorandum Circular of this Board.

For strict compliance and enforcement.



LLOYD CHRISTOPHER A. LAO